

EXHIBIT 1

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STUART B. RATNER

ADMITTED: CONNECTICUT BAR
NEW YORK BAR
U.S. TAX COURT
U.S. DISTRICT COURT

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April 11, 2003

John R. Harney, Esq.
O'Donoghue & O'Donoghue
4748 Wisconsin Avenue, N.W.
Washington, DC 20016

Re: Trustees of the Plumbers and Pipefitters National Pension Fund v. Paul S. Yoney Co.


Dear John:

Please find enclosed our client's February union payment, which was due March 20, 2003. Our client has informed us that they previously forwarded to your client the payment due for the month of January. Therefore, upon receipt of the enclosed payment, our client is current in all union contribution obligations.


Please also be aware of the fact that I am holding in my possession the check necessary to pay the March union contribution, due on April 20, 2003. I will forward this payment to you before April 20th.

Based upon the foregoing, there is no reason for you to proceed forward with your pending order to show cause and I would greatly appreciate it if you would indicate to the Court that you are withdrawing your motion.

Sincerely,


Stuart B. Ratner

SBR/th
enclosure

PAUL S. YONEY CO. 878 LINDLEY STREET BRIDGEPORT, CT 06606		4366	
DATE <u>March 10, 2003</u>		55-150/212	
PAY TO THE ORDER OF	<u>Plumbers & Pipefitters National Pension Fund</u>	\$	5,335.81
<u>5335.81 DOLLARS</u>		DOLLARS	
HUDSON UNITED BANK  <small>North End Office 275 Madison Ave. Bridgeport, CT 06606 www.hudsonunitedbank.com</small>			
FOR	<u>Feb. (J) 5136.31 (A) 199.50</u>	<u>Gerald J. Yoney</u>	
⑈004366⑈ ⑆021201503⑆		3980957856⑈	
41419	ET01	0001311	777
UN	DUES CHECKOFF 3% BLDG TRADES		1790.50

PLUMBERS AND PIPEFITTERS NATIONAL PENSION FUND

P.O. BOX 62031 • BALTIMORE, MD 21264-2031
AND OTHER FUNDS AS DESIGNATED BELOW

CONTRACTOR'S NAME AND ADDRESS

YONEY INC
679 LINDLEY ST
BRIDGEPORT, CT

C6606-5045

EMPLOYER FEDERAL IDENTIFICATION NUMBER

06141264H

ACCOUNT NUMBER GROUP CONTRACT LOCAL

0012419 PTE01 0001311 777

0777

DECLARATION: The above named contractor affirms and declares that it is a party to a written agreement requiring contributions to the Plumbers and Pipefitters National Pension Fund, and also agrees to be bound by the terms of the Fund's Amended Standard Form of Participation Agreement and by the Funds Agreement and Declaration of Trust, and also certifies that this report includes only employees covered under the terms of a collective bargaining agreement with the United Association, or a United Association local union and does not include a sole proprietor or partner of the contractor.

CALCULATION OF CONTRIBUTIONS

FUND	TOTAL HOURS [9]	RATE [10]	AMOUNT [11]
NATIONAL PENSION FUND	1975.5	2.55	5037.53
INTL TRAINING FUND		0.05	98.78
R&W		3.90	7704.45
CT. PENSION		2.30	4543.65
APPRENTICE FND		.36	711.18
INDUSTRY FUND		.27	533.39
ANNUITY FUND		2.10	4148.55
DUES CHECKOFF 3% BLDG TRADES			1790.50

SEE REVERSE OF FORM FOR INSTRUCTIONS AND DELINQUENCY NOTICE

④ PAYROLL PERIOD ENDING

2/9-16-23- & 3/2/03

SEND

ADDITIONAL FORMS

⑤ REPORT MONTH

2 03

⑥ INDICATE PERCENTAGE OF OVERTIME HOURS REPORTED HERE

SOCIAL SECURITY NUMBER [1]	LAST NAME [2]	Initials	HOURS BY PAYROLL PERIOD [3]					O/T HRS. [4]	TOTAL HOURS [5]	DUES [6]	GRS WC [7]	[8]
			1ST	2ND	3RD	4TH	5TH					
043-82-6850	ALONZO	J	40.0	40.0	32.0	40.0			152.0	131.18	4373.04	
041-54-9955	ANGLINA	A	LAID OFF 9/6/02									
047-48-2039	DAGLIEKE	R	LAID OFF 12/17/02									
045-34-5298	FINDLEY	J	LAID OFF 12/5/02									
467-53-1522 777-77-7777	FIGULY EURL	D I	40.0	40.0	24.0	40.0			144.0	124.27	4142.88	
042-44-9482	GAEDNER	D	40.0	40.0	32.0	40.0			152.0	141.67	4722.64	
204-52-1148	HEETER	D	LAID OFF 12/17/02									
047-56-8974	JUDD	C	39.0	40.0	32.0	39.0			150.0	129.46	4315.50	
046-38-9515	KOSA	A	40.0	40.0	31.0	40.0			151.0	130.32	4344.21	
047-60-9976	KRCM	C	40.0	40.0	41.5	40.0			161.5	156.58	5219.59	
046-42-5534	LEDAN	M	48.0	40.0	40.0	40.0			168.0	161.34	5378.48	
040-46-5790	MILLER	R	LAID OFF 12/17/02									
041-38-3824	MUENZEN	M	LAID OFF 12/5/02									
041-60-7663	PETERSEN	R	48.0	41.0	41.0	40.0			170.0	172.98	5766.30	
⑦ PREPARED BY			TOTALS									

E. Petro

(203) 336-0131

3/10/03

BUILDING TRADES EVERY NON-APPR

MAIL ORIGINAL REPORT AND CHECK FOR NPF & INTL TRNG FUND TO:
PLUMBERS AND PIPEFITTERS NATIONAL PENSION FUND
PO BOX 62031, BALTIMORE, MD 21264-2031